

**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF HARRIS §
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 24 §

The Board of Directors of Harris County Municipal Utility District No. 24 met in regular session, open to the public, at its regular meeting place at 17035 Deer Creek Drive, inside the boundaries of the District, on September 18, 2019. The roll was called of the members of the Board of Directors, to-wit:

Dennis Cormier	President
Ruben Gonzales, Jr	Vice President
Peggy Winters	Secretary
Rick C. Corbin	Assistant Secretary
Marcia Fitzpatrick	Assistant Secretary

All members of the Board were in attendance.

Also present were Howard Wilhite of Hays Utility South Corporation; Karen Long of ETI Bookkeeping Services; Sue Strawn, attorney, and Kristen McGrady, legal assistant, of Strawn and Richardson, P.C.; Dennis Eby of Eby Engineers, Inc. and Jill Colbert Manager of the District meeting facility and District resident. Also in attendance was Drew Masterson of Masterson Advisors, LLC.

WHEREUPON, the President called the meeting to order and evidence was presented that public notice of the meeting was given in compliance with the law.

1. First, three bids were received for the painting and welding rehabilitation of the elevated storage tank with the lowest bidder being McGuire Iron, Inc. in the total amount of \$78,500.00. Mr. Eby will review the bid and make a recommendation at the next meeting.

2. The Board President called to order the Public Hearing on the 2019 Tax Rate. The Board noted that no taxpayers appeared to take part in the Public Hearing, notice of which was published in the newspaper as required by law. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to close the public hearing on the 2019 Tax Rate.

3. The Board considered setting the 2019 debt service tax rate at \$0.25. The Order Setting 2019 Debt Tax Rate was presented for approval, a copy of which is attached as Exhibit "A".

Following further discussion, it was moved by Director Fitzpatrick and seconded by Director Corbin to approve setting a \$0.25 debt service tax rate, and that the Order Setting 2019 Debt Tax Rate be approved, which motion carried unanimously.

4. The Board considered setting the 2019 maintenance tax rate at \$0.20. The Order Setting 2019 Maintenance Tax Rate was presented for approval, a copy of which is attached as Exhibit "B".

Following further discussion, it was moved by Director Winters and seconded by Director Fitzpatrick to approve setting a \$0.20 maintenance tax rate, and that the Order Setting 2019 Maintenance Rate be approved, which motion carried unanimously.

5. The Board considered approving the Amendment to Notice to Sellers and Purchasers of Real Estate Within the District, a copy of which is attached as Exhibit "C". Ms. Strawn explained that the Amendment reflects the 2019 tax rate and will be filed in the Real Property Records of Harris County, Texas.

6. Discussion was next held on the Parameter Sale of the District's Waterworks and Sewer System Combination Unlimited Tax and Revenue Refunding Bonds, Series 2019. Mr.

Masterson provided the Board a summary of the Series 2019 Refunding Bonds, discussed the current rates and a motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to authorize a Parameter Sale of the District's Waterworks and Sewer System Combination Unlimited Tax and Revenue Refunding Bonds, Series 2019 with the criteria being net present value savings of at least 4.0%, which motion carried unanimously.

The Preliminary Official Statement and the Rule 15c2-12 Certificate were presented to the Board for approval. Following further review and discussion, a motion was made by Director Corbin and seconded by Director Fitzpatrick that the Preliminary Official Statement and the Rule 15c2-12 Certificate be approved, which motion carried unanimously.

The Board next considered approving the Bond Order and Certificate for the Series 2019 Refunding Bond Issue. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried that said Order and Certificate be approved and adopted.

The form of the Bond Purchase Agreement and Certificate Required by the Bond Purchase Agreement was presented to the Board. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried that the Bond Purchase Agreement and Certificate Required by the Bond Purchase Agreement be authorized, and to further authorize the attorneys to date said Certificate at closing.

The Board next considered authorizing the Approval Certificate. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to authorize the President or Vice President to execute and approve the Approval Certificate and the completion of same in accordance with the approved parameters.

The Signature Identification and No-Litigation Certificate was presented to the Board. A motion was made by Director Corbin and seconded by Director Fitzpatrick that the Signature Identification and No-Litigation Certificate be approved and further that the attorney be

authorized to date said Certificate at closing, and that the Attorney General be authorized to date said Certificate upon approval of the bond transcript, which motion carried unanimously.

The Paying Agent/Registrar Agreement with The Bank of New York Mellon Trust Company, N.A. was presented. It was moved by Director Corbin and seconded by Director Fitzpatrick that said agreement be approved, which motion carried unanimously.

The Board next considered authorizing the Verification Report to be performed by Public Finance Partners LLC. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to authorize the Verification Report by Public Finance Partners LLC.

The Order Calling Bonds for Redemption and the Notice of Redemption to the Paying Agent/Registrar for the Refunded Bonds were presented to the Board. A motion was made by Director Corbin, seconded by Director Fitzpatrick that the Order Calling Bonds for Redemption and said Notice be approved, which motion carried unanimously.

The Board next reviewed the General Certificate and other Certificates for the Series 2019 Refunding Bonds. The Certificate states, among other facts, the District is in compliance with all applicable requirements of all regulatory agencies, including all applicable City of Houston Ordinances. A motion was made by Director Corbin and seconded by Director Fitzpatrick that the General Certificate and other Certificates be approved, which motion carried unanimously.

The Federal Tax Certificate, concerning the use of the proceeds of the Bonds and the exclusion of the interest from federal income taxation, was discussed by the Board. A motion was made by Director Corbin and seconded by Director Fitzpatrick that the Federal Tax Certificate to be prepared by Special Tax Counsel be approved, which motion carried unanimously.

A motion was made by Director Corbin and seconded by Director Fitzpatrick that the attorney for the District be authorized to obtain approval of the Attorney General of the State of Texas for the Series 2019 Refunding Bonds and to secure registration by the Comptroller of Public Accounts for such issue. Said motion carried unanimously.

A motion was made by Director Corbin, seconded by Director Fitzpatrick and unanimously carried that the financial advisor obtain CUSIP registration numbers for printing on the Series 2019 Refunding Bonds.

A motion was made by Director Corbin, seconded by Director Fitzpatrick and unanimously carried to authorize the execution of Initial Bonds and Definitive Bonds of the Series 2019 Refunding Bonds.

A motion was made by Director Corbin and seconded by Director Fitzpatrick that the attorneys for the District or the Paying Agent/Registrar, The Bank of New York Mellon Trust Company, N.A., be authorized by formal letter to receive the Series 2019 Refunding Bonds from the Comptroller of Public Accounts after registration, to exchange the Bonds for payment of the purchase price, and to complete the closing of the bond sale, which motion carried unanimously.

A motion was made by Director Corbin and seconded by Director Fitzpatrick to approve the final form of the Official Statement, Certification As To Official Statement, and the Official Statement Management Representation Letter, which motion carried unanimously.

The Board next considered authorizing the preparation and filing of the required IRS Form 8038-G. It was moved by Director Corbin and seconded by Director Fitzpatrick that the IRS Form 8038-G be approved and filed with the Internal Revenue Service, which motion carried unanimously.

A motion was made by Director Corbin and seconded by Director Fitzpatrick to approve the Certificate Regarding Insurance and related commitment, which motion carried unanimously.

A motion was made by Director Corbin, seconded by Director Fitzpatrick and unanimously carried to approve DTC Book-Entry Agreement, as necessary.

A motion was made by Director Corbin, seconded by Director Fitzpatrick and unanimously carried to approve the Information Required by the Public Securities Procedures Act and authorize the filing of same.

A motion was made by Director Corbin and seconded by Director Fitzpatrick and unanimously carried that all other necessary documents be executed and that all other necessary actions be taken for the issuance of the Series 2019 Refunding Bonds.

7. First, public comments were opened for discussion but there were none to be heard at this meeting.

8. Next, a motion was made by Director Winters, seconded by Director Fitzpatrick, and unanimously carried to approve the minutes for September 4, 2019.

9. Jill Colbert next presented the report on the District meeting facility. A copy of the report is attached as Exhibit "D." There being nothing further to report, a motion was made by Director Winters, seconded by Director Fitzpatrick, and unanimously carried to accept the report as presented.

10. Karen Long next presented the Bookkeeper's Report. A copy of the report is presented as Exhibit "E." A motion was made by Director Corbin, seconded by Director Gonzales, and unanimously carried to pay the bills presented.

There being nothing further to be brought to the Board by the Bookkeeper, a motion was made by Director Corbin, seconded by Director Winters, and unanimously carried to accept the Bookkeeper's Report as presented.

11. Howard Wilhite of Hays Utility South Corporation next presented the Operator's Report, attached as Exhibit "F." All items on the report were reviewed and discussed.

There being nothing further to be brought to the Board by the Operator, a motion was made by Director Corbin, seconded by Director Winters, and unanimously carried to approve the Operator's report as presented.

12. Next, consideration was given and a motion made by Director Winters, seconded by Director Fitzpatrick, and unanimously carried to amend the Rater Order to include the Klein Grove subdivision in connection to trash service. A copy of said Rate Order is attached as Exhibit "G".

13. The next item to be brought before the Board was the Engineer's Report, presented by Dennis Eby. A copy of his report is attached as Exhibit "H." All items on the report were discussed with special attention given to the matters below.

First, Mr. Eby recommended approval of Pay Estimate No. 15 for the STP Reclaimed Water Use Project. A motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to approve Pay Estimate No. 15 to Nunn Constructor, LTD in the total amount of \$13,950.00 as recommended. Additionally, a motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to approve the invoice submitted by Drake Services in the amount of \$7,600.00.

Secondly, Mr. Eby discussed the Huckabey 5-acre tract on Louetta Road. Mr. Eby stated the Board would need to consider an agreement to include reimbursement for the newly recommended water service line. Mr. Eby plans to seek approval from the city on the new proposed service line plans and with approval, Ms. Strawn will draw up agreement to include 70% reimbursement. Additionally, Mr. Eby updated the Board on the new proposal received for the RV dump station. Mr. Eby stated he would outline the District's requirements for the dump station and present to the developer. A motion was made by Director Winters, seconded by

Director Corbin, and unanimously carried to authorize Ms. Strawn to draft the reimbursement agreement pending approval of plans by the city.

Next, Mr. Eby discussed the Lightfoot Tract and shared the preliminary layout plans with the Directors.

There being no further business to be brought before the Board by the Engineer, a motion was made by Director Winters, seconded by Director Fitzpatrick, and unanimously carried to approve the engineer's report as presented.

14. With regards to water conservation ideas and methods there was nothing significant to discuss.

15. Regarding surface water, Director Cormier updated the Board on the latest NHCRWA meeting.

16. New business was presented at this time. The Board agreed to set a District facility walk on October 23, 2019 at 4:00 PM.

17. There being no further business to come before the Board, a motion was made by Director Corbin, seconded by Director Fitzpatrick, and unanimously carried to adjourn the meeting.

PASSED, APPROVED, and ADOPTED this 2nd day of October, 2019.



Maia Fitzpatrick
Asst. Secretary